– Ajinomoto Co., Inc. (“Ajinomoto Co.”) announced today that it has signed a share
transfer agreement (the “Agreement”) to sell all of its shares (the “Transaction”) of Ajinomoto Althea, Inc.
(“Althea”), a US-based sterile fill-finish CDMO and a 100% subsidiary of Ajinomoto Co., to Packaging
Coordinators Inc. (가
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 fill-finish services for clinical- and commercial-stage biopharmaceutical customers as a
member of Ajinomoto Bio-Pharma Services. PCI is a leading global contract development and manufacturing
organization (CDMO) providing clients with integrated end-to-end drug development, manufacturing, clinical
trial services, advanced drug delivery and commercial packaging technology services, which has been actively
investing to expand its sterile fill-finish capacity and capabilities, as exemplified by the acquisition of
Lyophilization Services of New England, Inc. in 2021. Ajinomoto Co. has concluded that, given the strengths
and service offering of both companies, PCI is the best partner for Althea to continue its growth and maximize
its value to customers.

In accordance with the Medium-Term ASV Initiatives 2030 Roadmap announced in February 2023, Ajinomoto
Co. is pursuing .
preconditions stipulated in the Agreement. The impact of the Transaction on the Ajinomoto Co.’s financial results has
been incorporated to the extent possible in the “[Notice of Revision to Consolidated Financial Results Forecasts and
the Difference of Non-Consolidated Financial Results as Compared to Actual Results for the Previous Year]”
announced today.

 Reference
 Overview of Althea
(1) Company Name: Ajinomoto Althea, Inc.
(2) Location: California, USA
(3) Establishment: 1997
(4) Representative: Brian Blagg (President & COO)
(5) Number of Employees: approximately 500
(6) Business Description: Drug product fill-finish and formulation services

(7) Shareholder Composition: Ajinomoto Co. (100%)

(8) Website: https://www.ajibio-pharma.com/

Overview of PCI

(1) Company Name: Packaging Coordinators Inc.

(2) Location: Pennsylvania, USA

(3) Establishment: 2012